

Financial Projections

PAYYAP will make for a lucrative investment even with conservative projections

By Year End	2017E	2018E	2019E	2020E	2021E
Payments Processed Per Month (\$mm)	1	100	500	2000	5000
Growth Rate	10	10	5	4	2.5
Annual Revenue (\$mm)	\$0.59	\$5.92	\$29.60	\$118.40	\$296.00
EBITDA	-0.137	0.95	4.736	18.944	47.36
EBITDA Margin	—	0.16	0.16	0.16	0.16

